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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
October 18, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952P5	
High Rate <sup>1</sup>	0.015%	
Allotted at High Price	36.29%	
Investment Rate <sup>2</sup>	99.998833	
	0.015%	
Median Rate <sup>3</sup>	0.010%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	October 20, 2011	
Maturity Date	November 17, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$132,146,157,000	\$29,748,417,500
Noncompetitive	\$251,628,600	\$251,628,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$132,397,785,600</b>	<b>\$30,000,046,100<sup>6</sup></b>
SOMA	\$5,937,991,000	\$5,937,991,000
<b>Total</b>	<b>\$138,335,776,600</b>	<b>\$35,938,037,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$110,850,000,000	\$17,724,565,000
Direct Bidder <sup>8</sup>	\$11,000,000,000	\$2,285,885,000
Indirect Bidder <sup>9</sup>	\$10,296,157,000	\$9,737,967,500
<b>Total Competitive</b>	<b>\$132,146,157,000</b>	<b>\$29,748,417,500</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$132,397,785,600/\$30,000,046,100 = 4.41

<sup>6</sup> Awards to combined Treasury Direct systems = \$102,147,600.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.